

The School Board of Sarasota County, Florida
2007-2008 Tentative Budget Amendments
Presented September 11, 2007

General Fund Tentative Budget Amendment Number One

The General Fund tentative budget amendment has the net impact of decreasing the ending gross fund balance by \$6,575,864. The ending unreserved fund balance is \$38,047,914 which represents an 8.8% of total appropriations. Below are the tables detailing the changes since the tentative budget was adopted on July 19, 2007.

Attached are the state required budget amendments by function and object.

Estimated Revenue Changes

Account Description	Increase	Decrease
Federal Direct – Based upon the final results of Medicaid revenues for 2006-2007 the estimate for 2007-2008 has been increased..	\$191,249	
State Revenues – The decrease reflects updated information. The major component of the decrease is the return of unspent merit award program funds.		\$948,842
Local Revenues – The net decrease is related to revising local revenues based upon prior year receipts.		\$357,160
Total Revenue Change		\$1,114,753
Appropriation Changes by Object	Increase	Decrease
Salaries – The increase is related to adding 14.2 positions for class size and program adjustments during the summer. Also the number of supplements were increased for small learning communities and the number of extra duty days were increased.	\$1,547,130	
Employee Benefits - The major decrease is in the estimate for group health insurance costs based upon the premiums paid for 2006-2007.		\$241,226
Purchased Services – The major decrease was in consulting services based upon the usage of 2006-2007.		\$940,930
Energy Services – This change is a combination of receiving a larger refund from fuel being used by other agencies and based on electrical usage continuing to reflect a favorable trend.		\$107,612
Materials and Supplies – The major component of the decrease is the textbook adoptions for 2007-2008 remain low.		\$214,631
Capital Outlay – The major component of the decrease is computers and equipment over \$750 will be purchased directly from the capital fund.		\$374,769
Other Expenses – The amounts for 2007-2008 are adjusted for the rate of expenditure in the prior year, which decreased.		\$10,630
Total Appropriation Changes		\$342,398

The School Board of Sarasota County, Florida
2007-2008 Tentative Budget Amendments
Presented September 11, 2007

General Fund Tentative Budget Amendment Number One - continued

Estimated Appropriation Changes by Function

Appropriation Changes by Function	Increase	Decrease
Total Appropriations by Function Changes - All of the changes by function are related to the final results of operations for 2006-2007.		\$342,399

Special Revenue Funds Other Budget Amendment One
(Federal, State, and Local Grants)

The Special Revenue Funds - Other (Federal, State, and Local Grants) budget change from the tentative budget is related to the individual project carry forwards and updated information from the department of education. For individual project information please refer to the booklet entitled Special Revenue Fund - Other (Federal, State, and Local Grants). Attached are the state required budget amendments by object and function.

Special Revenue Funds Budget Amendment One
(Food and Nutrition Services)

The Special Revenue Funds - Food and Nutrition Services budget amendment adjustments are detailed in the table below. Attached are the state required budget amendments by object.

Estimated Revenue Changes

Account Description	Increase	Decrease
National School Lunch Act - Minor adjustment based upon the prior year actual results of operations.	\$15,000	
Total Revenue Change	\$15,000	
Appropriation Changes by Object	Increase	Decrease
Salaries - Minor adjustment based upon the prior year actual results of operations.	\$7,372	
Employee Benefits - Minor adjustment based upon the prior year actual results of operations.	\$1,385	
Purchased Services - Included a percentage increase for CPI.	\$4,700	
Materials and Supplies - Included a percentage increase for CPI	\$78,000	
Other Expenses - Included a percentage increase for CPI	\$4,000	
Total Appropriation Changes	\$95,457	
Beginning Fund Balance - Decrease related to the actual results of operations for 2006-2007		\$497,056
Ending Fund Balance - Decrease related to the appropriation increase and decrease in beginning fund balance		\$577,513

The School Board of Sarasota County, Florida
2007-2008 Tentative Budget Amendments
Presented September 11, 2007

Internal Service Fund - Self Insurance Fund
Budget Amendment One

This budget amendment is decreasing estimated interest earnings and decreasing the transfer in from the general fund. These adjustments decrease the ending fund balance by \$980,790. Attached are the state required budget amendments by object.

Debt Service Fund Budget Amendment One

The budget amendment is increasing the transfer in from the general fund for a computer lease purchase made in 2005. The ending fund balance is being increased for the actual results of operations of 2006-2007. Attached are the state required budget amendments by fund by object.

Capital Outlay Budget Amendment Two

The Capital budget amendment number two reflects changes related to project carry forwards and when funds will be needed. The second page of the budget amendment details by project the changes from the tentative budget. One major change is the short term borrowing of \$59 million has been decreased by \$30 million to \$29 million. This is as a result of phasing the rebuild of SCTI.

Attached are the state required budget amendments by function and object with additional information..

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
General Fund Tentative Budget Amendment Number One
Fiscal Year 2007-2008 (School Board Approved 9/11/07)

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2007-2008 Budget
Estimated Revenues					
Federal Direct	1,906,129	1,906,129	191,249		2,097,378
State	98,174,410	98,174,410		948,842	97,225,568
Local	317,252,710	317,252,710		357,160	316,895,550
Total Estimated Revenues	417,333,249	417,333,249	191,249	1,306,002	416,218,496
Net Increase (Decrease) in Revenues			(1,114,753)		
Appropriations: (Summary by Object)					
Salaries	264,631,227	264,631,227	1,547,130		266,178,357
Employee Benefits	83,290,655	83,290,655		241,226	83,049,429
Purchased Services	48,862,592	48,862,592		940,930	47,921,662
Energy Services	13,767,837	13,767,837		107,612	13,660,225
Materials and Supplies	12,361,460	12,361,460		214,631	12,146,829
Capital Outlay	4,612,361	4,612,361		374,769	4,237,592
Other Expenses	346,310	346,310		10,360	335,950
Total Appropriations by Object	427,872,442	427,872,442	1,547,130	1,889,528	427,530,044
Net Increase (Decrease) in Appropriations			(342,398)		
Appropriations: (Summary by Function)					
Instructional Services	261,320,945	261,320,945	1,683,856		263,004,801
Pupil Personnel Services	29,444,641	29,444,641		1,033,238	28,411,403
Instructional Media Services	6,380,822	6,380,822	158,532		6,539,354
Instr. & Curriculum Development Ser.	6,965,912	6,965,912	71,951		7,037,863
Instructional Staff Training	7,503,520	7,503,520	185,621		7,689,141
Instruction Related Technology	6,283,193	6,283,193	196,181		6,479,374
Board of Education	541,499	541,499	28,568		570,067
Legal Services	425,500	425,500	46,738		472,238
General Administration	2,757,776	2,757,776	82,951		2,840,727
School Administration	19,257,708	19,257,708	275,886		19,533,594
Facilities Acquisition & Construction	22,545	22,545		24	22,521
Fiscal Services	2,247,387	2,247,387	48,734		2,296,121
Food Services	59,443	59,443	640		60,083
Central Services	7,382,304	7,382,304	313,098		7,695,402
Pupil Transportation Services	18,594,568	18,594,568	411,173		19,005,741
Operation of Plant	38,652,256	38,652,256		2,295,088	36,357,168
Maintenance of Plant	16,604,868	16,604,868		389,392	16,215,476
Administrative Technology Services	2,219,311	2,219,311		41,268	2,178,043
Community Services	1,208,244	1,208,244		87,318	1,120,926
Debt Service					
Total Appropriations by Function	427,872,442	427,872,442	3,503,929	3,846,328	427,530,043
Net Increase (Decrease) in Appropriations			(342,399)		
Other Financing Sources (Uses)					
Transfer In	15,796,730	15,796,730		10,039,929	5,756,801
Transfers Out	878,369	878,369		116,266	762,103
Total Other Financing Sources (Uses)	14,918,361	14,918,361		9,923,663	4,994,698
Excess (Deficiency) of Revenues over Appropriations and Other Uses	4,379,168	4,379,168			(6,316,850)
Beginning Gross Fund Balance	51,989,031	51,989,031	4,120,154		56,109,185
Ending Gross Fund Balance	56,368,199	56,368,199		6,575,864	49,792,335

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Tentative Budget Amendment Number One
Fiscal Year 2007-2008 (School Board Approved 9/11/07)

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2007-2008 Budget
Estimated Revenues					
Federal Direct	584,901	584,901	0	73,120	511,781
Federal Through State	18,136,731	18,136,731	223,625	0	18,360,356
Local	167,255	167,255	266,211	0	433,466
Total Estimated Revenues	18,888,887	18,888,887	489,836	73,120	19,305,603
Net Increase (Decrease) in Revenues			416,716		
Appropriations: (Summary by Object)					
Salaries	9,819,302	9,819,302	307,528	0	10,126,830
Employee Benefits	2,951,743	2,951,743	0	131,701	2,820,042
Purchased Services	3,287,152	3,287,152	210,203	0	3,497,355
Energy Services		0	0	0	0
Materials and Supplies	734,076	734,076	0	25,840	708,236
Capital Outlay	742,793	742,793	30,321	0	773,114
Other Expenses	1,353,821	1,353,821	26,205	0	1,380,026
Total Appropriations by Object	18,888,887	18,888,887	574,257	157,541	19,305,603
Net Increase (Decrease) in Appropriations			416,716		
Appropriations: (Summary by Function)					
Instructional Services	11,082,588	11,082,588	0	465,010	10,617,578
Pupil Personnel Services	2,985,255	2,985,255	0	106,690	2,878,565
Instructional Media Services	34,905	34,905	0	11,855	23,050
Instr. & Curriculum Development Ser.	1,703,540	1,703,540	0	0	1,703,540
Instructional Staff Training	1,684,387	1,684,387	959,939	0	2,644,326
Instruction Related Technology		0	0	0	0
Board of Education		0	0	0	0
Legal Services		0	0	0	0
General Administration	627,855	627,855	47,039	0	674,894
School Administration		0	0	0	0
Facilities Acquisition & Construction	80,000	80,000	23,127	0	103,127
Fiscal Services		0	0	0	0
Central Services		0	0	0	0
Pupil Transportation Services	505,357	505,357	0	22,190	483,167
Operation of Plant		0	0	0	0
Maintenance of Plant		0	0	0	0
Administrative Technology Services		0	0	0	0
Community Services	185,000	185,000	0	7,644	177,356
Debt Service		0	0	0	0
Total Appropriations by Function	18,888,887	18,888,887	1,030,105	613,389	19,305,603
Net Increase (Decrease) in Appropriations			416,716		
Other Financing Sources (Uses)					
Transfer In			0	0	
Transfers Out			0	0	
Total Other Financing Sources (Uses)	0	0	0	0	0
Excess (Deficiency) of Revenues over Appropriations and Other Uses	0	0	0	0	0
Beginning Gross Fund Balance			0	0	
Ending Gross Fund Balance	0	0	0	0	0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Food and Nutrition Services Tentative Budget
Amendment Number One
Fiscal Year 2007-2008 (School Board Approved 9/11/07)

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2007-2008 Budget
Estimated Revenues					
National School Lunch Act	6,102,291	6,102,291	15,000	0	6,117,291
USDA Donated Foods	750,000	750,000	0	0	750,000
State School Breakfast Supplement	88,088	88,088	0	0	88,088
State School Lunch Supplement	100,575	100,575	0	0	100,575
Interest Income	18,082	18,082	0	0	18,082
Food Service Local Collections	9,729,212	9,729,212	0	0	9,729,212
Total Estimated Revenues	16,788,248	16,788,248	15,000	0	16,803,248
Net Increase (Decrease) in Revenues			15,000		
Appropriations: (Summary by Object)					
Salaries	5,181,867	5,181,867	7,372	0	5,189,239
Employee Benefits	3,342,639	3,342,639	1,385	0	3,344,024
Purchased Services	477,357	477,357	4,700	0	482,057
Energy Services	42,336	42,336	0	0	42,336
Materials and Supplies	6,729,969	6,729,969	78,000	0	6,807,969
Capital Outlay	100,000	100,000	0	0	100,000
Other Expenses	24,875	24,875	4,000	0	28,875
Total Appropriations by Object	15,899,043	15,899,043	95,457	0	15,994,500
Net Increase (Decrease) in Appropriations			95,457		
Other Financing Sources (Uses)					
Transfer In		0	0	0	
Transfers Out To General Fund	575,000	575,000	0	0	575,000
Total Other Financing Sources (Uses)	(575,000)	(575,000)	0	0	(575,000)
Excess (Deficiency) of Revenues over Appropriations and Other Uses	314,205	314,205	0	80,457	233,748
Beginning Gross Fund Balance	1,126,299	1,126,299	0	497,056	629,243
Ending Gross Fund Balance	1,440,504	1,440,504	0	577,513	862,991

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Internal Service Fund - Self Insurance Fund
Tentative Budget Amendment Number One
Fiscal Year 2007-2008 (School Board Approved 9/11/07)

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2007-2008 Budget
Estimated Revenues					
Workers' Compensation Services	3,600,000	3,600,000	0	0	3,600,000
Benefit Administration Services	205,000	205,000	15,000	0	220,000
Dental Plan Services	2,000,000	2,000,000	0	0	2,000,000
Interest Income	2,131,410	2,131,410	0	806,804	1,324,606
Total Estimated Revenues	7,936,410	7,936,410	15,000	806,804	7,144,606
Net Increase (Decrease) in Revenues			(791,804)		
Appropriations: (Summary by Object)					
Salaries	352,393	352,393	0	0	352,393
Employee Benefits	63,098	63,098	0	0	63,098
Purchased Services	1,031,558	1,031,558	0	0	1,031,558
Energy Services		0	0	0	0
Materials and Supplies	4,000	4,000	0	0	4,000
Capital Outlay	1,500	1,500	0	0	1,500
Other Expenses	4,985,700	4,985,700	0	0	4,985,700
Total Appropriations by Object	6,438,249	6,438,249	0	0	6,438,249
Net Increase (Decrease) in Appropriations			0		
Other Financing Sources (Uses)					
Transfer In From General Fund	751,137	751,137	0	189,034	562,103
Transfers Out To General Fund	0	0	0	0	0
Total Other Financing Sources (Uses)	751,137	751,137	0	189,034	562,103
Excess (Deficiency) of Revenues over Appropriations and Other Uses	2,249,298	2,249,298	15,000	995,838	1,268,460
Beginning Gross Fund Balance	11,826,895	11,826,895	48	0	11,826,943
Ending Gross Fund Balance	14,076,193	14,076,193	0	980,790	13,095,403

The School Board of Sarasota County, Florida
 Summary of Debt Service Funds Budget
 Tentative Budget Amendment Number One
 Summary by Object
 Fiscal Year 2007-2008 (School Board Approved 9/11/07)

	<u>Tentative Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
ESTIMATED REVENUE					
STATE SOURCES					
3322 CO & DS WITHHELD FOR BONDS	1,984,275	1,984,275			1,984,275
3341 RACING COMMISSION FUNDS	436,855	436,855	-	-	436,855
TOTAL STATE SOURCES	<u>2,421,130</u>	<u>2,421,130</u>	-	-	2,421,130
LOCAL SOURCES:					
3430 INTEREST	-	-	-	-	-
TOTAL LOCAL SOURCES:	-	-	-	-	-
OTHER FINANCING SOURCES:					
3610 TRANSFER FROM GENERAL FUND	59,700	59,700	140,300		200,000
3630 TRANSFER FROM CAPITAL PROJECTS FUNDS	15,725,217	15,725,217	-	-	15,725,217
TOTAL OTHER FINANCING SOURCES:	<u>15,784,917</u>	<u>15,784,917</u>	140,300	-	15,925,217
BEGINNING FUND BALANCE	<u>904,527</u>	<u>904,527</u>	<u>827,775</u>	-	<u>1,732,302</u>
TOTAL ESTIMATED REVENUE	<u>19,110,574</u>	<u>19,110,574</u>	<u>968,075</u>	-	<u>20,078,649</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>968,075</u>		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	14,690,677	14,690,677			14,690,677
0720 INTEREST	3,520,771	3,520,771			3,520,771
0730 DUES & FEES	6,500	6,500	-	-	6,500
TOTAL EXPENDITURES	<u>18,217,948</u>	<u>18,217,948</u>	-	-	18,217,948
ENDING FUND BALANCE	<u>892,626</u>	<u>892,626</u>	<u>968,075</u>	-	<u>1,860,701</u>
TOTAL APPROPRIATIONS	<u>19,110,574</u>	<u>19,110,574</u>	<u>968,075</u>	-	<u>20,078,649</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>968,075</u>		

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The School Board of Sarasota County, Florida
 Summary of Debt Service Funds Budget
 Tentative Budget Amendment Number One
 By Fund and Object
 Fiscal Year 2007-2008 (School Board Approved 9/11/07)

	<u>Tentative Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
2210 - SBE/COBI BONDS					
ESTIMATED REVENUE					
STATE SOURCES					
3322 CO & DS WITHHELD FOR BONDS	1,984,275	1,984,275			1,984,275
TOTAL STATE SOURCES	1,984,275	1,984,275	-	-	1,984,275
LOCAL SOURCES:					
3430 INTEREST	-	-	-	-	-
TOTAL LOCAL SOURCES	-	-	-	-	-
BEGINNING FUND BALANCE	368,624	368,624	19,173	-	387,797
TOTAL ESTIMATED REVENUE	2,352,899	2,352,899	19,173	-	2,372,072
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			19,173		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	880,000	880,000			880,000
0720 INTEREST	1,102,775	1,102,775			1,102,775
0730 DUES & FEES	1,500	1,500	-	-	1,500
TOTAL EXPENDITURES	1,984,275	1,984,275	-	-	1,984,275
ENDING FUND BALANCE	368,624	368,624	19,173	-	387,797
TOTAL APPROPRIATIONS	2,352,899	2,352,899	19,173	-	2,372,072
NET INCREASE (DECREASE) IN APPROPRIATIONS			19,173		
2220 - RACE TRACK BONDS					
ESTIMATED REVENUE					
STATE SOURCES					
3341 RACING COMMISSION FOODS	436,855	436,855	-	-	436,855
TOTAL STATE SOURCES	436,855	436,855	-	-	436,855
LOCAL SOURCES:					
3430 INTEREST	-	-	-	-	-
TOTAL LOCAL SOURCES	-	-	-	-	-
BEGINNING FUND BALANCE	524,001	524,001	38,048	-	562,049
TOTAL ESTIMATED REVENUE	960,856	960,856	38,048	-	998,904
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			38,048		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	360,000	360,000			360,000
0720 INTEREST	71,855	71,855			71,855
0730 DUES & FEES	5,000	5,000	-	-	5,000
TOTAL EXPENDITURES	436,855	436,855	-	-	436,855
ENDING FUND BALANCE	524,001	524,001	38,048	-	562,049
TOTAL APPROPRIATIONS	-	960,856	38,048	-	998,904
NET INCREASE (DECREASE) IN APPROPRIATIONS			38,048		

The School Board of Sarasota County, Florida
 Summary of Debt Service Funds Budget
 Tentative Budget Amendment Number One
 By Fund and Object
 Fiscal Year 2007-2008 (School Board Approved 9/11/07)

	<u>Tentative Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
2290 - LEASE PURCHASE					
ESTIMATED REVENUE					
OTHER FINANCING SOURCES					
3610 TRANSFER FROM GENERAL FUND	59,700	59,700	140,300		200,000
3630 TRANSFER FROM CAPITAL PROJECTS FUNDS	89,544	89,544	-	-	89,544
TOTAL OTHER FINANCING SOURCES	<u>149,244</u>	<u>149,244</u>	<u>140,300</u>	<u>-</u>	<u>289,544</u>
BEGINNING FUND BALANCE	-	-	-	-	-
TOTAL ESTIMATED REVENUE	<u>149,244</u>	<u>149,244</u>	<u>140,300</u>	<u>-</u>	<u>289,544</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>140,300</u>		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	140,677	140,677			140,677
0720 INTEREST	8,567	8,567			8,567
0730 DUES & FEES	-	-	-	-	-
TOTAL EXPENDITURES	<u>149,244</u>	<u>149,244</u>	<u>-</u>	<u>-</u>	<u>149,244</u>
ENDING FUND BALANCE	-	-	140,300	-	140,300
TOTAL APPROPRIATIONS	<u>149,244</u>	<u>149,244</u>	<u>140,300</u>	<u>-</u>	<u>289,544</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>140,300</u>		
2291 - 2003 CERTIFICATES OF PARTICIPATION (COPs)					
ESTIMATED REVENUE					
OTHER FINANCING SOURCES					
3630 TRANSFER FROM CAPITAL PROJECTS FUNDS	9,563,775	9,563,775	-	-	9,563,775
TOTAL OTHER FINANCING SOURCES	<u>9,563,775</u>	<u>9,563,775</u>	<u>-</u>	<u>-</u>	<u>9,563,775</u>
BEGINNING FUND BALANCE	-	-	-	-	-
TOTAL ESTIMATED REVENUE	<u>9,563,775</u>	<u>9,563,775</u>	<u>-</u>	<u>-</u>	<u>9,563,775</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>-</u>		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	8,710,000	8,710,000			8,710,000
0720 INTEREST	853,775	853,775			853,775
0730 DUES & FEES	-	-	-	-	-
TOTAL EXPENDITURES	<u>9,563,775</u>	<u>9,563,775</u>	<u>-</u>	<u>-</u>	<u>9,563,775</u>
ENDING FUND BALANCE	-	-	-	-	-
TOTAL APPROPRIATIONS	<u>9,563,775</u>	<u>9,563,775</u>	<u>-</u>	<u>-</u>	<u>9,563,775</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>-</u>		

The School Board of Sarasota County, Florida
 Summary of Debt Service Funds Budget
 Tentative Budget Amendment Number One
 By Fund and Object
 Fiscal Year 2007-2008 (School Board Approved 9/11/07)

	<u>Tentative Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
2292 - 2004 CERTIFICATES OF PARTICIPATION (COPs)					
ESTIMATED REVENUE					
OTHER FINANCING SOURCES					
3630 TRANSFER FROM CAPITAL PROJECTS FUNDS	6,071,898	6,071,898	-	-	6,071,898
TOTAL OTHER FINANCING SOURCES	6,071,898	6,071,898	-	-	6,071,898
BEGINNING FUND BALANCE	11,901	11,901	-	-	11,901
TOTAL ESTIMATED REVENUE	6,083,799	6,083,799	-	-	6,083,799
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			-		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	4,600,000	4,600,000			4,600,000
0720 INTEREST	1,483,799	1,483,799			1,483,799
0730 DUES & FEES	-	-	-	-	-
TOTAL EXPENDITURES	6,083,799	6,083,799	-	-	6,083,799
ENDING FUND BALANCE	-	-	-	-	-
TOTAL APPROPRIATIONS	6,083,799	6,083,799	-	-	6,083,799
NET INCREASE (DECREASE) IN APPROPRIATIONS			-		
2293 - QUALITY ZONE APPLICATION BONDS (QZAB)					
ESTIMATED REVENUE					
LOCAL SOURCES:					
3430 INTEREST	-	-	-	-	-
TOTAL LOCAL SOURCES	-	-	-	-	-
BEGINNING FUND BALANCE	-	-	770,555	-	770,555
TOTAL ESTIMATED REVENUE	-	-	770,555	-	770,555
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			770,555		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	-	-			-
0720 INTEREST	-	-			-
0730 DUES & FEES	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
ENDING FUND BALANCE	-	-	770,555	-	770,555
TOTAL APPROPRIATIONS	-	-	770,555	-	770,555
NET INCREASE (DECREASE) IN APPROPRIATIONS			770,555		

The School Board of Sarasota County, Florida
 Summary of Capital Project Funds Budget
 Tentative Budget Amendment Number Two
 Summary by Object
 Fiscal Year 2007-2008 (School Board Approved 9/11/07)

	<u>Tentative Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
ESTIMATED REVENUE					
STATE SOURCES					
3321 CO & DS DISTRIBUTED	171,775.00	171,775.00			171,775.00
3325 CO & DS INTEREST	36,278.00	36,278.00			36,278.00
3391 PECO CONSTRUCTION	7,959,649.00	7,959,649.00			7,959,649.00
3396 CLASS SIZE REDUCTION	9,461,716.00	9,461,716.00			9,461,716.00
3397 CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	-	-			-
3390 MISCELLANEOUS STATE REVENUE	<u>100,000.00</u>	<u>100,000.00</u>	-	-	<u>100,000.00</u>
TOTAL STATE SOURCES	17,729,418.00	17,729,418.00	-	-	17,729,418.00
LOCAL SOURCES:					
3413 LOCAL AD VALOREM TAXES	119,101,977.00	119,101,977.00			119,101,977.00
3418 LOCAL SALES TAX	16,807,887.00	16,807,887.00	142,113.00		16,950,000.00
3430 INTEREST	3,500,000.00	3,500,000.00	600,000.00		4,100,000.00
3496 IMPACT FEES	8,500,000.00	8,500,000.00		2,100,000.00	6,400,000.00
3497 REFUND OF PRIOR YEAR EXPENSE	-	-			-
3490 MISCELLANEOUS LOCAL REVENUE	<u>-</u>	<u>-</u>	<u>92,600.00</u>	-	<u>92,600.00</u>
TOTAL LOCAL SOURCES:	147,909,864.00	147,909,864.00	834,713.00	2,100,000.00	146,644,577.00
OTHER FINANCING SOURCES:					
3711 SBE/COBI BOND SALES	1,000,000.00	1,000,000.00			1,000,000.00
3721 SECTION 1011 LOAN	59,000,000.00	59,000,000.00		30,000,000.00	29,000,000.00
3731 SALE OF LAND	<u>5,000,000.00</u>	<u>5,000,000.00</u>	-	5,000,000.00	-
TOTAL OTHER FINANCING SOURCES:	65,000,000.00	65,000,000.00	-	35,000,000.00	30,000,000.00
BEGINNING FUND BALANCE	<u>6,586,211.00</u>	<u>6,586,211.00</u>	125,185,404.00	-	<u>131,771,615.00</u>
TOTAL ESTIMATED REVENUE	<u>237,225,493.00</u>	<u>237,225,493.00</u>	<u>126,020,117.00</u>	<u>37,100,000.00</u>	<u>326,145,610.00</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>88,920,117.00</u>		
APPROPRIATIONS					
EXPENDITURES:					
0610 LIBRARY BOOKS	250,000.00	250,000.00	93,836.00		343,836.00
0620 AUDIO VISUAL MATERIALS	100,375.00	100,375.00	67,986.00		168,361.00
0630 BUILDINGS & FIXED EQUIPMENT (NEW CONSTRUCTION)	150,279,370.00	150,279,370.00	39,544,585.00		189,823,955.00
0640 FURNITURE, FIXTURES, & EQUIPMENT	23,565,027.00	23,565,027.00	11,395,600.00		34,960,627.00
0650 MOTOR VEHICLES	3,984,000.00	3,984,000.00	813,378.00		4,797,378.00
0660 LAND	6,000,000.00	4,700,000.00		1,350,000.00	3,350,000.00
0670 IMPROVEMENTS OTHER THAN BUILDINGS	3,010,000.00	3,010,000.00	18,955,871.00		21,965,871.00
0680 REMODELING & RENOVATION	15,767,662.00	17,067,662.00	20,503,331.00		37,570,993.00
0690 COMPUTER SOFTWARE	<u>2,651,000.00</u>	<u>2,651,000.00</u>	-	1,087,868.00	<u>1,563,132.00</u>
TOTAL EXPENDITURES	205,607,434.00	205,607,434.00	91,374,587.00	2,437,868.00	294,544,153.00
OTHER FINANCING USES					
0730 DUES AND FEES	-	-			-
0910 TRANSFERS TO GENERAL FUND	15,221,730.00	15,221,730.00		10,039,929.00	5,181,801.00
0920 TRANSFERS TO DEBT SERVICE FUND	<u>15,725,217.00</u>	<u>15,725,217.00</u>	-	-	<u>15,725,217.00</u>
TOTAL OTHER FINANCING USES	30,946,947.00	30,946,947.00	-	10,039,929.00	20,907,018.00
ENDING FUND BALANCE - ENCUMBERED	-	-			-
ENDING FUND BALANCE - UNENCUMBERED	<u>671,112.00</u>	<u>671,112.00</u>	10,023,327.00	-	<u>10,694,439.00</u>
TOTAL ENDING FUND BALANCE	671,112.00	671,112.00	10,023,327.00	-	10,694,439.00
TOTAL APPROPRIATIONS	<u>237,225,493.00</u>	<u>237,225,493.00</u>	<u>101,397,914.00</u>	<u>12,477,797.00</u>	<u>326,145,610.00</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>88,920,117.00</u>		

The School Board of Sarasota County, Florida
 Summary of Capital Project Funds Budget
 Tentative Budget Amendment Number Two
 Summary of Appropriations by Project
 Fiscal Year 2007-2008 (School Board Approved 9/11/07)

	Tentative Budget	Current Budget	Increase	Decrease	2007-2008 Budget
APPROPRIATIONS:					
ELEMENTARY SCHOOLS					
3021 PINE VIEW CLASSROOM WING	924,059.00	924,059.00		924,059.00	-
3191 SOUTHSIDE ELEMENTARY CLASSROOM WING	-	-	1,587,078.00		1,587,078.00
3301 ASHTON ELEMENTARY RENOVATION	-	-	71,642.00		71,642.00
3461 GLENALLEN ELEMENTARY RENOVATION	-	-	264,075.00		264,075.00
3527 VENICE ELEMENTARY NEW CONSTRUCTION	-	-	2,051.00		2,051.00
4171 PHILLIPPI SHORES ELEMENTARY NEW CONSTRUCTION	-	-	157.00		157.00
4304 WILKINSON ELEMENTARY DESIGN FEES	-	-	348,093.00		348,093.00
4546 LAUREL NOKOMIS HVAC RENOVATIONS	10,080,000.00	10,080,000.00		5,000,000.00	5,080,000.00
4622 TATUM RIDGE ELEMENTARY	-	-	1,299,952.00		1,299,952.00
4640 LAMARQUE ELEMENTARY	-	-	474,159.00		474,159.00
4660 NORTH PORT 5TH ELEMENTARY	33,500,643.00	33,500,643.00	4,025.00		33,504,668.00
TOTAL ELEMENTARY SCHOOLS	44,504,702.00	44,504,702.00	4,051,232.00	5,924,059.00	42,631,875.00
MIDDLE SCHOOLS					
4650 NORTH PORT MIDDLE	9,870,116.00	9,870,116.00	39,464,815.00		49,334,931.00
TOTAL MIDDLE SCHOOLS	9,870,116.00	9,870,116.00	39,464,815.00		49,334,931.00
HIGH SCHOOLS					
3051 SARASOTA HIGH REMODEL	-	-	825,962.00		825,962.00
3181 RIVERVIEW HIGH	49,333,962.00	49,333,962.00	44,333,963.00		93,667,925.00
3221 VENICE HIGH RENOVATION	-	-	13,831.00		13,831.00
4507 NORTH PORT HIGH	-	1,300,000.00	224,555.00		1,524,555.00
TOTAL HIGH SCHOOLS	49,333,962.00	50,633,962.00	45,398,311.00		96,032,273.00
OTHER SCHOOL PROJECTS					
3391 SCTI RENOVATION	44,752,337.00	44,752,337.00		16,355,749.00	28,396,588.00
TOTAL OTHER SCHOOL PROJECTS	44,752,337.00	44,752,337.00		16,355,749.00	28,396,588.00
OTHER PROJECTS					
2050 NeXI GENERATION LEARNING	3,000,000.00	3,000,000.00	205,095.00		3,205,095.00
2051 CAREER TECHNICAL EDUCATION - HIGH SCHOOLS	2,700,000.00	2,700,000.00	3,881,561.00		6,581,561.00
2052 CAREER TECHNICAL EDUCATION - MIDDLE SCHOOLS	-	-	150,000.00		150,000.00
2999 SECURITY TRAILERS	-	-	-		-
3425 DISTRICT WIDE PORTABLES	1,500,000.00	1,500,000.00	2,886,853.00		4,386,853.00
3430 DISTRICT WIDE CLASSROOM WINGS	-	-	-		-
3560 DISTRICT WIDE COMMUNICATIONS SUPPORT	693,375.00	693,375.00	1,217,347.00		1,910,722.00
3619 LANDINGS REPAIRS	1,500,000.00	1,500,000.00	236,537.00		1,736,537.00
4516 DISTRICT WIDE ENVIRONMENTAL HEALTH & SAFETY	100,000.00	100,000.00	23,303.00		123,303.00
4517 DISTRICT WIDE HVAC	4,370,871.00	4,370,871.00	8,350,814.00		12,721,685.00
4524 DISTRICT WIDE RADON	18,000.00	18,000.00			18,000.00
4560 DISTRICT WIDE LONG RANGE PLANNING	-	-	10,000.00		10,000.00
4562 DISTRICT WIDE REROOFING	1,710,000.00	1,710,000.00	2,429,108.00		4,139,108.00
4573 DISTRICT WIDE PAINTING	1,539,922.00	1,539,922.00	266,632.00		1,806,554.00
4576 DISTRICT WIDE FIRE ALARM UPGRADES	792,750.00	792,750.00			792,750.00
4577 DISTRICT WIDE SAFETY & SECURITY	2,021,470.00	2,021,470.00			2,021,470.00
4602 HURRICANE RETROFIT RETROFIT PHASE I	2,038,998.00	2,038,998.00		1,946,398.00	92,600.00
4673 DISTRICT WIDE FLOORING	1,406,015.00	1,406,015.00	705,527.00		2,111,542.00
5541 DISTRICT WIDE ASBESTOS REMOVAL	150,000.00	150,000.00	4,833.00		154,833.00
5542 INSTRUCTIONAL/DISTRICT REMODEL	4,015,000.00	4,015,000.00	1,526,730.00		5,541,730.00
5546 DISTRICT WIDE RENOVATIONS/REMODELING	-	-	229,179.00		229,179.00
5557 ADA CORRECTIONS	30,000.00	30,000.00			30,000.00
5604 DISTRICT WIDE IMPROVEMENTS	3,070,000.00	3,070,000.00		113,810.00	2,956,190.00
5660 LAND - SITE ACQUISITION	6,000,000.00	4,700,000.00		1,350,000.00	3,350,000.00
9901 FACILITIES SERVICES	575,000.00	575,000.00			575,000.00
9904 CONSTRUCTION SERVICES	1,983,416.00	1,983,416.00	358,532.00		2,341,948.00
TOTAL OTHER PROJECTS	39,214,817.00	37,914,817.00	22,482,051.00	3,410,208.00	56,986,660.00
TECHNOLOGY					
3075 DISTRICT WIDE HARDWARE/SOFTWARE REPLACEMENT	250,000.00	250,000.00			250,000.00
4569 LOCAL AREA NETWORK (LAN) SUPPORT	3,900,000.00	3,900,000.00	1,831,092.00		5,731,092.00
4605 COMPUTER UPGRADE	6,292,500.00	6,292,500.00		2,237,262.00	4,055,238.00
4606 TERMS REPLACEMENT/UPGRADE	2,000,000.00	2,000,000.00		1,000,000.00	1,000,000.00
4670 CENTRALIZED ILS	500,000.00	500,000.00			500,000.00
4671 CENTRALIZED DIGITAL MEDIA	150,000.00	150,000.00			150,000.00
4672 VIDEO CONFERENCING	100,000.00	100,000.00			100,000.00
4674 TECH PILOTS	75,000.00	75,000.00			75,000.00
3040 TECHNOLOGY PROJECTS	-	-	2,000,000.00		2,000,000.00
3045 TEACHER LAPTOPS	-	-	1,600,000.00		1,600,000.00
3050 MIDDLE SCHOOL PLATO	-	-	100,000.00		100,000.00
TOTAL TECHNOLOGY	13,267,500.00	13,267,500.00	5,531,092.00	3,237,262.00	15,561,330.00
EQUIPMENT/BUSES					
3016 DISTRICT WIDE VEHICLE REPLACEMENT	1,104,000.00	1,104,000.00	671,087.00		1,775,087.00
3026 SCHOOL BUS REPLACEMENT	2,880,000.00	2,880,000.00	190,292.00		3,070,292.00
3800 DISTRICT WIDE CAPITAL EQUIPMENT	-	-	-		-
3808 DISTRICT WIDE EQUIPMENT	500,000.00	500,000.00	38,870.00		538,870.00
9910 CUSTODIAL/MAINTENANCE EQUIPMENT	180,000.00	180,000.00	36,247.00		216,247.00
TOTAL EQUIPMENT/BUSES	4,664,000.00	4,664,000.00	936,496.00		5,600,496.00
TRANSFERS					
DISTRICT OPERATIONS	-	-			-
EQUIPMENT	1,610,882.00	1,610,882.00		759,332.00	851,550.00
SPECIAL SCHOOL MAINTENANCE	13,610,848.00	13,610,848.00		9,280,597.00	4,330,251.00
CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	-	-			-
TOTAL TRANSFERS	15,221,730.00	15,221,730.00		10,039,929.00	5,181,801.00
DEBT SERVICE					
REPAYMENT OF SECT. 1011 LOAN	-	-			-
LEASE REVENUE BOND (FUND 2291)	15,725,217.00	15,725,217.00			15,725,217.00
TOTAL DEBT SERVICE	15,725,217.00	15,725,217.00			15,725,217.00
FUND BALANCE					
ENDING FUND BALANCE - ENCUMBERED	-	-			-
ENDING FUND BALANCE - UNENCUMBERED	671,112.00	671,112.00	10,023,327.00		10,694,439.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	237,225,493.00	237,225,493.00	127,887,324.00	38,967,207.00	326,145,610.00
NET INCREASE (DECREASE) IN APPROPRIATIONS			88,920,117.00		